

BEARFACTS 1997 – 2007 Southeast Fairbanks Census Area , Alaska [02240]

Southeast Fairbanks Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2007 population of 6,790 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Southeast Fairbanks Census Area had a per capita personal income (PCPI) of \$40,026. This PCPI ranked 10th in the state and was 100 percent of the state average, \$40,042, and 104 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.1 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Southeast Fairbanks Census Area was \$20,655 and ranked 19th in the state. The 1997-2007 average annual growth rate of PCPI was 6.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Southeast Fairbanks Census Area had a total personal income (TPI) of \$271,779*. This TPI ranked 13th in the state and accounted for 1.0 percent of the state total. In 1997 the TPI of Southeast Fairbanks Census Area was \$126,535* and ranked 15th in the state. The 2007 TPI reflected an increase of 11.7 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Southeast Fairbanks Census Area. In 2007 net earnings accounted for 72.9 percent of TPI (compared with 64.4 in 1997); dividends, interest, and rent were 8.5 percent (compared with 15.4 in 1997); and personal current transfer receipts were 18.7 percent (compared with 20.2 in 1997). From 2006 to 2007 net earnings increased 13.1 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 10.4 percent. From 1997 to 2007 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Southeast Fairbanks Census Area increased from \$186,743* in 2006 to \$216,993* in 2007, an increase of 16.2 percent. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$83,169* to the 2007 estimate was 10.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.